# BEARFACTS 1993 – 2003 Cache , Utah [49005]

Cache is one of 29 counties in Utah. It is part of the <u>Logan, UT-ID (MSA)</u>. Its 2003 population of 100,300 ranked 6th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Cache had a per capita personal income (PCPI) of \$19,629. This PCPI ranked 21st in the state and was 78 percent of the state average, \$25,034, and 62 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.7 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Cache was \$14,545 and ranked 16th in the state. The 1993-2003 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Cache had a total personal income (TPI) of \$1,968,768\*. This TPI ranked 6th in the state and accounted for 3.3 percent of the state total. In 1993 the TPI of Cache was \$1,140,158\* and ranked 5th in the state. The 2003 TPI reflected an increase of 4.8 percent from 2002. The 2002-2003 state change was 2.1 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cache. In 2003 net earnings accounted for 71.5 percent of TPI (compared with 72.0 in 1993); dividends, interest, and rent were 16.0 percent (compared with 16.4 in 1993); and personal current transfer receipts were 12.5 percent (compared with 11.6 in 1993). From 2002 to 2003 net earnings increased 6.8 percent; dividends, interest, and rent decreased 3.1 percent; and personal current transfer receipts increased 4.7 percent. From 1993 to 2003 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 6.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cache increased from \$1,397,224\* in 2002 to \$1,498,212\* in 2003, an increase of 7.2 percent. The 2002-2003 state change was 2.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$842,238\* to the 2003 estimate was 5.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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